

ST. ALBERT COMMUNITY FOUNDATION
Financial Statements
Year Ended December 31, 2024

ST. ALBERT COMMUNITY FOUNDATION
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Year Ended December 31, 2024

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INDEPENDENT AUDITOR'S REPORT

July 22, 2025
Edmonton, Alberta

To the Directors of St. Albert Community Foundation

Opinion

We have audited the financial statements of St. Albert Community Foundation (the Organization), which comprise the statement of financial position as at December 31, 2024, and the statements of changes in net assets, revenues and expenditures and cash flow for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Organization as at December 31, 2024, and the results of its operations and cash flow for the year then ended in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO).

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Organization in accordance with ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw your attention to Note 3 of the financial statements, which explains that certain comparative information presented for the year ended December 31, 2023 has been restated. Our opinion is not modified in respect of this matter.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with ASNPO, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Organization's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Organization or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Organization's financial reporting process.

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Independent Auditor's Report to the Directors of St. Albert Community Foundation
(continued)


Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Organization's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Organization's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Organization to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.





Kingston Ross Parnak LLP
Chartered Professional Accountants

ST. ALBERT COMMUNITY FOUNDATION
Statement of Financial Position
December 31, 2024

	2024	2023 (Note 3)
ASSETS		
CURRENT		
Cash and cash equivalents (Note 4)	\$ 238,395	\$ 248,780
Short term investment (Note 4)	43,408	41,304
Prepaid expenses	181	-
	\$ 281,984	\$ 290,084
LIABILITIES AND NET ASSETS		
CURRENT		
Accounts payable and accrued liabilities (Notes 8, 9)	\$ 10,057	\$ 10,454
NET ASSETS		
Restricted Fund fund	98,552	86,652
General Fund fund	173,375	192,978
	271,927	279,630
	\$ 281,984	\$ 290,084

ON BEHALF OF THE BOARD

 Director
 Director

ST. ALBERT COMMUNITY FOUNDATION

Statement of Changes in Net Assets

Year Ended December 31, 2024

	Restricted Fund	General Fund	Total	Total (Note 3)
NET ASSETS - BEGINNING OF YEAR				
As previously reported	\$ 16,931	\$ 192,978	\$ 209,909	\$ 212,673
Prior period adjustments (Note 3)	69,721	-	69,721	71,526
As restated	86,652	192,978	279,630	284,199
(Deficiency) excess of revenues over expenditures	(88,100)	80,397	(7,703)	(4,569)
Transfer (Note 5)	100,000	(100,000)	-	-
NET ASSETS - END OF YEAR	\$ 98,552	\$ 173,375	\$ 271,927	\$ 279,630

ST. ALBERT COMMUNITY FOUNDATION
Statement of Revenues and Expenditures
Year Ended December 31, 2024

	Restricted 2024	General 2024	Total 2024	Total 2023 (Note 3)
REVENUES				
Donations received (Notes 6, 9)	\$ 398,015	\$ 100,074	\$ 498,089	\$ 308,370
Community service recovery fund	-	29,216	29,216	41,000
Interest	-	9,912	9,912	8,619
Golf tournament	-	-	-	120,852
	398,015	139,202	537,217	478,841
EXPENDITURES				
Transfer to Edmonton Community Foundation (Note 7)	274,520	-	274,520	56,676
Donations made (Notes 8, 9)	211,595	362	211,957	246,338
Management contract fees (Note 9)	-	36,630	36,630	32,918
Professional fees	-	8,089	8,089	6,500
Advertising and promotion	-	5,334	5,334	10,783
Office	-	4,816	4,816	4,816
Memberships	-	1,047	1,047	1,087
Community service recovery fund expense	-	1,035	1,035	16,490
Telephone	-	977	977	995
Rental	-	456	456	721
Meetings	-	59	59	246
Golf tournament	-	-	-	105,840
	486,115	58,805	544,920	483,410
(DEFICIENCY) EXCESS OF REVENUES OVER EXPENDITURES	\$ (88,100)	\$ 80,397	\$ (7,703)	\$ (4,569)

ST. ALBERT COMMUNITY FOUNDATION
Statement of Cash Flow
Year Ended December 31, 2024

	2024	2023 <i>(Note 3)</i>
OPERATING ACTIVITIES		
Deficiency of revenues over expenditures for the year	\$ (7,703)	\$ (4,569)
Changes in non-cash working capital:		
Accounts receivable	-	36,711
Prepaid expenses	(181)	-
Accounts payable and accrued liabilities	(397)	1,415
	(578)	38,126
Cash flow (used by) from operating activities	(8,281)	33,557
INVESTING ACTIVITIES		
Proceeds on disposal of short term investment	40,899	27,049
Purchase of short term investment	(43,003)	(41,304)
Cash flows used by investing activities	(2,104)	(14,255)
(DECREASE) INCREASE IN CASH	(10,385)	19,302
CASH - BEGINNING OF YEAR	248,780	229,478
CASH - END OF YEAR	\$ 238,395	\$ 248,780

ST. ALBERT COMMUNITY FOUNDATION

Notes to Financial Statements

Year Ended December 31, 2024

1. PURPOSE OF OPERATIONS

St. Albert Community Foundation (the "Foundation") is a not-for-profit organization incorporated provincially under the Societies Act of Alberta. As a registered charity the Organization is exempt from the payment of income tax under Section 149(1) of the Income Tax Act.

Founded in 1997, the Foundation provides an opportunity for citizens to contribute to and invest in the long-term fulfillment of community needs. Funds from the Foundation are used to support worthwhile community projects organized by charitable organizations within the St. Albert area.

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

The financial statements were prepared in accordance with Canadian accounting standards for not-for-profit organizations (ASNPO) and, in management's opinion, with consideration of materiality and within the framework of the following accounting policies:

Cash and cash equivalents

Cash and cash equivalents consist of cash on deposit, less cheques issued and outstanding.

Short term investments

Short term investments, which consist of Guaranteed Investment Certificates with original maturities at date of purchase beyond ninety days and less than twelve months, are carried at amortized cost. Restricted short term investments are internally restricted for contingencies.

Financial instruments

All arm's length financial instruments are initially measured at fair value. The company subsequently measures its arm's length financial assets and liabilities at cost.

The Foundation is exposed to risk due to the fluctuations in the market prices of equities and fixed income investments, interest and exchange rates and credit risk on fixed income investments. The risks associated with the Foundation's investments administered by the Edmonton Community Foundation are managed by that foundation's Asset Management Plan and Investment Policies and Guidelines. These policies outline the objectives to ensure that the Foundation's investments are managed effectively, prudently and in compliance with all applicable requirements. The plan, policies and the investment portfolio are reviewed on a regular basis. The policies prescribe an investment asset mix including a degree of liquidity and concentration of limit of foreign content and ratings of debt issuers.

Related party financial instruments with repayment terms are measured at cost, which is equal to the undiscounted cash flows received, or expected to be received, not including expected interest and dividends, less any previously recognized impairment losses.

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ST. ALBERT COMMUNITY FOUNDATION

Notes to Financial Statements

Year Ended December 31, 2024

2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES *(continued)*

Fund accounting

The Foundation applies the Fund accounting method for financial statement presentation. These financial statements include the following funds:

The General Fund accounts for the Foundation's program delivery and administrative activities. This fund reports unrestricted resources and restricted operating grants.

The Restricted Fund reports only externally restricted resources that are to be used for the enhancement of life for those living in St. Albert and Edmonton area and to respond to community priorities and emerging community needs.

Revenue recognition

The Foundation follows the restricted fund method of accounting for contributions and revenue and they are recognized as follows:

Restricted contributions related to general operations or for which no corresponding restricted fund is presented, are recognized as revenue of the General Fund in the year in which the related expenses are incurred. All other restricted contributions are recognized as revenue of the Restricted Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Unrestricted contributions are recognized as revenue of the General Fund in the year received or receivable if the amount to be received can be reasonably estimated and collection is reasonably assured.

Interest income is recognized as revenue of the General Fund when earned and collection is reasonably assured.

Contributions received directly from endowment funds are administered by the Edmonton Community Foundation and are recognized as revenue, and also as expenditures in the Restricted Fund, when the donation is transferred to the Edmonton Community Foundation.

Contributed materials and services

The operations of the Organization depend on both the contribution of time by volunteers and donated materials from various sources. The fair value of donated materials and services cannot be reasonably determined and is therefore not reflected in these financial statements.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian accounting standards for not-for-profit organizations requires management to make estimates and assumptions that affect the reported amount of assets and liabilities, disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the period. The following amounts are subject to measurement uncertainty: accrual of specific expenses. These estimates are periodically reviewed and any necessary adjustments are reported in earnings in the period in which they become known. Actual results could differ from these estimates.

ST. ALBERT COMMUNITY FOUNDATION

Notes to Financial Statements

Year Ended December 31, 2024

3. PRIOR PERIOD ADJUSTMENT

During the year, management determined that certain donations received in prior periods, which had been classified as externally restricted for general operations and reported in the Unrestricted Fund—with any unspent amounts deferred at the end of each reporting period—did not meet the criteria for restricted contributions. Specifically, no external restrictions were imposed by the donors on the use of these funds.

As a result, the donations should have been recognized in the year they were received or receivable in the Unrestricted Fund, regardless of when the related expenses were incurred. This error has been corrected retrospectively, resulting in the following changes to the December 31, 2023 balances:

1. A decrease of the donations revenue of \$1,805
2. A decrease of deferred contributions of \$69,721
3. An increase of the opening net assets balance of \$71,526
4. An increase of the closing net assets of \$69,721

4. CASH AND SHORT TERM INVESTMENTS

	2024	2023
Non-restricted cash	\$ 128,186	\$ 147,859
Restricted cash	110,209	100,921
Total cash and cash equivalents	238,395	248,780
Restricted short term investments	40,000	40,000
Non-restricted short term investments	3,408	1,304
Total short term investments	43,408	41,304

Two GICs held with TD Canada trust mature on January 19, 2026 and March 12, 2025 with interest rates of 3.65% & 3.25% respectfully. Subsequent to year end, one of the GICs automatically renewed for another term.

5. INTERFUND TRANSFER

During the year, the Foundation internally restricted a grant of \$100,000 (2023 – \$100,000) by transferring it from the general fund to the restricted fund to reflect its designated use.

ST. ALBERT COMMUNITY FOUNDATION**Notes to Financial Statements****Year Ended December 31, 2024****6. DONATIONS RECEIVED**

	2024	2023
Edmonton Community Foundation Endowment Fund		
Grants	\$ 117,983	\$ 146,826
Jose & Jennifer Amorim	100,000	-
Canada Gives	100,000	100,000
Shelly Passek	50,000	-
KDM Helping Hands	36,000	10,000
Patricia Margaret Trudeau	22,620	-
Scott & Tammy Mockford	10,000	-
Board of Trustees of St Albert	10,000	-
St Albert and District Chamber	10,000	-
Mike and Alison Howes	9,000	-
City of St. Albert	8,257	11,818
Canada Helps	7,450	4,995
Stop Abuse in Families	5,500	6,002
Ken and Wendy Macrae	3,000	3,000
Grant & Jennifer McCurdy	2,000	1,000
Andre Charrois	1,900	-
Neil Rouse Realty Inc.	1,000	5,000
Sandyne Beach-McCutcheon	1,000	-
Cheryl & Marshall Dumont	1,000	-
St Albert Sturgeon Volleyball Association	943	-
Kent and Cari Davidson	362	-
United Way	74	-
Lucien Gagne	-	10,000
D. Sallourn	-	4,867
Canadian Parents for French Association	-	1,442
Doug & Carol Campbell	-	1,000
Sparklean Restorations Ltd	-	1,000
Vaughn Beakhouse	-	1,000
Trina & David Alain	-	420
	\$ 498,089	\$ 308,370

ST. ALBERT COMMUNITY FOUNDATION

Notes to Financial Statements

Year Ended December 31, 2024

7. ENDOWMENT FUNDS ADMINISTERED BY THE EDMONTON COMMUNITY FOUNDATION

The St. Albert Community Foundation has entered into a series of agreements with donors and the Edmonton Community Foundation (ECF) by which the ECF has agreed to administer the following funds including any additional contributions received by the Foundation or the ECF. These funds are pooled with the assets of the ECF and may consist of money market funds, bonds and debentures, mortgage funds, real estate investment trusts, or domestic and foreign equities. During the year, the Foundation received funds of \$274,520 (2023 - \$56,676) from various donors that were transferred to the ECF. Included in accounts payable at year-end was \$1,542 (2023 - \$1,542) which were transferred subsequent to year-end.

Under the terms of the agreements the endowment funds are characterized as permanent endowments and are recorded in the accounts of the ECF along with any income earned on the funds. Accordingly, the endowment assets and income are not recognized in the financial statements of the St. Albert Community Foundation. A portion of the income from the funds is paid to the Foundation in the form of grants on an annual basis for administration by the Directors of the Foundation in accordance with the objectives set out in the original donation agreements.

These endowment funds may be transferred back to the Foundation with the consent of the original donor.

Restrictions relating to the distributions from endowment and non-endowment funds are described below:

Community - Donors indicate that distributions are to be made according to the Foundation's general distribution policies and guidelines, primarily in response to applications received from community agencies.

Field of Interest - Donor agreements indicate the area(s) of special interest for support.

Scholarships, bursaries and awards - Scholarships, bursaries and awards are granted to students for a wide range of continuing education opportunities.

Designated - Donors indicate one or more specific charities to support.

Donor-advised - Donors consult with the Foundation and regularly advise regarding the distributions from these funds.

Combined purpose - Donors indicate that portions of the net proceeds are to be distributed using some different strategies including discretionary, donor advised and designated

	Fund balances Dec 31, 2023	Income and donations received	Grants distributed and fund expenses	2024
<u>Community Funds</u>				
St. Albert Community Fund	\$ 195,567	\$ 52,835	\$ 9,059	\$ 239,343
St. Albert Help Society Fund	71,499	10,303	3,301	78,501
Petter Family Fund	34,882	5,092	218	39,756

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ST. ALBERT COMMUNITY FOUNDATION

Notes to Financial Statements

Year Ended December 31, 2024

7. ENDOWMENT FUNDS ADMINISTERED BY THE EDMONTON COMMUNITY FOUNDATION (continued)

	Fund balances Dec 31, 2023	Income and donations received	Grants distributed and fund expenses	2024
Jackie & Ed Heitzman Family Fund	10,734	1,547	495	11,786
	312,682	69,777	13,073	369,386
<u>Field of Interest Funds</u>				
Thatcher Neonatal Care Fund	417,828	60,202	19,295	458,735
St. Albert Youth Mental Health Fund	134,428	19,375	6,208	147,595
Canadian Parents for French Alberta Branch Fund	17,280	2,523	108	19,695
St. Albert Youth Community Centre Fund	12,777	1,841	590	14,028
	582,313	83,941	26,201	640,053
<u>Scholarships, Business, and Awards Funds</u>				
St. Albert Humboldt Remembrance Award Fund	454,203	65,617	17,814	502,006
Patricia Trudeau Award Fund	219,218	56,804	10,248	265,774
Constable David Wynn Fund	155,883	22,467	7,198	171,152
Shea-Lynn McGaw Award Fund	83,344	13,154	1,289	95,209
Erin James Fund	60,336	8,809	378	68,767
Stanley Dennis Memorial Fund	36,693	5,287	1,694	40,286
Coach Rowein Alumni Basketball Scholarship Fund	12,577	1,838	79	14,336
	1,022,254	173,976	38,700	1,157,530
<u>Designated Funds</u>				
Stop Abuse in Families Fund	157,153	28,713	6,500	179,366
St. Albert Library Future Fund	68,908	19,260	478	87,690
Harder Fund	52,361	7,548	2,418	57,491
KDM Helping Hands Legacy Fund	45,565	11,612	786	56,391
Jackie Heitzman Scholarship Fund	25,448	3,697	559	28,586
	349,435	70,830	10,741	409,524

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ST. ALBERT COMMUNITY FOUNDATION

Notes to Financial Statements

Year Ended December 31, 2024

7. ENDOWMENT FUNDS ADMINISTERED BY THE EDMONTON COMMUNITY FOUNDATION (continued)

	Fund balances Dec 31, 2023	Income and donations received	Grants distributed and fund expenses	2024
<u>Donor-Advised Funds</u>				
Jamison Family Fund	834,402	318,721	38,590	1,114,533
Bruce and Cindy McPherson	152,555	22,159	3,325	171,389
Brick Family Fund	127,841	18,540	3,495	142,886
Charrois Family Fund	79,357	15,129	516	93,970
Rouse Family Fund	53,843	8,852	437	62,258
Gagne Family Fund	11,076	1,641	71	12,646
Fischer Family Fund	10,640	1,533	490	11,683
Fenton Family Fund	2,048	2,491	23	4,516
Monson Family Fund	1,914	1,962	13	3,863
Howes Family Fund	1,038	11,121	41	12,118
Campbell Family Fund	1,024	1,245	11	2,258
McCurdy Family Fund	1,007	2,414	10	3,411
Beach-McCutcheon Family Legacy Fund	-	1,102	4	1,098
St. Albert Public Schools Fund	-	9,961	3	9,958
Amorim Family Fund	-	99,613	29	99,584
Dumont Family Literacy Fund	-	996	-	996
Mockford Family Fund	-	9,961	3	9,958
Passek Family Fund	-	49,806	14	49,792
St. Albert and District Chamber of Commerce Community Fund	-	9,961	3	9,958
KDM Helping Hands Community Spirit Award Fund	-	32,608	124	32,484
	1,276,745	619,816	47,202	1,849,359
<u>Combined Purpose Funds</u>				
Roger & Rose Hulet Legacy Fund	124,915	18,236	782	142,369
St. Albert Space Camp Fund	30,282	4,363	1,398	33,247
Ron Hodgson Family Fund	29,438	4,241	1,359	32,320
Shelemey Family Fund	22,665	3,266	1,046	24,885
Davidson Family Fund	15,957	2,300	737	17,520
Ken & Wendy Macrae Family Fund	15,891	5,279	734	20,436
	239,148	37,685	6,056	270,777
	\$ 3,782,577	\$ 1,056,025	\$ 141,973	\$ 4,696,629

ST. ALBERT COMMUNITY FOUNDATION**Notes to Financial Statements****Year Ended December 31, 2024****8. GRANT ALLOCATIONS**

	2024	2023
St. Albert Public Schools	\$ 25,736	\$ 22,250
West Sturgeon People Aging in Place Foundation	18,000	-
Royal Alexandra Hospital Foundation	15,000	14,000
St. Albert Evangelical Lutheran Church Refugee Ministry	12,500	-
Sturgeon Community Hospital Foundation	12,054	16,000
Greater St. Albert Catholic Regional Division	12,000	18,000
Stop Abuse in Families Society	11,138	6,002
STAR Literacy	11,000	14,400
Transitions Rehabilitation Association	10,000	15,000
Jessica Martel Memorial Foundation	10,000	-
Ukrainian Canadian Congress Alberta Provincial Council	8,376	-
St. Albert Family Resource Centre	7,360	9,000
St. Albert Sturgeon Hospice Association	6,000	5,000
KDM Helping Hands	5,925	10,917
Salvation Army St. Albert	5,000	-
Wellspring Alberta Cancer Support	5,000	-
ElderDog Canada	4,375	-
Friends of St. Albert Housing Society	4,000	3,000
University Hospital Foundation	4,000	-
Kidsport	4,000	-
Art & Heritage Foundation of St. Albert	3,681	-
Wilderness Youth Challenge Program	3,110	3,000
Second Chance Animal Rescue Society	2,700	3,864
Islamic Family and Social Services Association	2,500	-
City of St. Albert - St. Albert Public Library	2,094	4,333
Kaleo Collective Ltd.	2,000	9,000
Big Lake Environment Support Society	2,000	-
St. Albert Rotary Music Festival Association	1,255	1,011
Elite Promotional Marketing	791	-
UCCC Trust - APC Chapter	-	17,176
Covenant Foundation	-	16,250
Outloud Foundation for LGBTQ Community Supports and Services	-	10,070
St. Albert Seniors Association	-	9,878
Alzheimer Society of Alberta	-	8,000
PALS	-	7,500
Outloud Foundation	-	7,000
St Albert United Church (Syrian Refugee)	-	3,000
Help One Another Canada	-	2,500
Kids with Cancer Society	-	2,500
Ecole Marie Poburan Parent's Society	-	2,000
Variety Alberta	-	2,000
Big Brothers Big Sisters Edmonton and Area Society	-	1,500
Mental Health Foundation	-	1,500
Canadian Parents for French Association	-	687
	\$ 211,595	\$ 246,338

ST. ALBERT COMMUNITY FOUNDATION

Notes to Financial Statements

Year Ended December 31, 2024

9. RELATED PARTY TRANSACTIONS

The following is a summary of the Foundation's related party transactions:

	2024	2023
Individual (Executive Director)		
Donation received	\$ 2,000	\$ 1,000
Management contract fees	(36,630)	(32,918)
Individuals (Board Members)		
Donations received	\$ 4,000	\$ -
KDM Helping Hands (Former Common Director)		
Grant allocations included in donations made	\$ -	\$ (10,917)

Included in the accounts payable of the Foundation are the following related party balances:

Accounts payable		
Executive Director	\$ 2,735	\$ 3,155

These transactions are in the normal course of operations and are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.